

GLOBESECURE TECHNOLOGIES
PRIVATE LIMITED

F.Y.2018-2019

A.Y.2019-2020

GLOBESECURE TECHNOLOGIES PRIVATE LIMITED

Address: SH 28, PL 6, Shiv Shambhoo CHS LTD, Mhada Layout, Behind Gorai Bus Depot, Gorai III, Borivali (West), Mumbai-400092.
CIN - U72200MH2016PTC272957

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting this **Fourth Annual report** on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2019.

1. Financial Summary or performance of the company:

PARTICULARS	(In `)	
	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018
Revenue From Operations	9,99,59,637	10,47,78,930
Other Income	51,18,347	4,07,250
Total Income	10,50,77,984	10,51,86,180
Operating profit before Preliminary expenses, Depreciation & Taxation	50,77,446	30,45,224
Less: Depreciation & Preliminary expenses written off	3,42,401	3,80,198
Profit before Taxation	47,35,045	26,65,026
Less : Provision for Taxation Current Tax Deferred Tax	- -	- (48,044)
Profit after Taxation	47,35,045	27,13,070
Add: Charge pursuant to the adoption of revised Schedule II	-	-
Add: Charge on account of transitional provisions under AS 15	-	-
Add: Balance brought forward	5,53,980	(27,96,014)
Profit available for appropriation	52,89,025	(82,944)

2. Operations

The Company has reported total income of ₹ 10, 51, 86,180 for the current year as compared to ₹ 7, 44, and 17,561 in the previous year. The Net profit for the year under review

amounted to 26, 65,026/- in the current year as compared to Loss of 27, 01,714/- in the previous year.

3. Transfer to reserves

The Company has not transferred any amount to reserves.

4. Dividend

Your directors regret their inability to recommend any dividend for financial period 2018- 18.

5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

5. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

6. Subsidiary Company:

As on March 31, 2019, the Company does not have any subsidiary.

7. Statutory Auditor & Audit Report:

M/s Pateliya and Associates, Chartered Accountants, statutory auditors of the Company having registration number 163142 hold office until the conclusion of the next Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re- appointment, if made, would be within the limits prescribed. There are no qualifications or observations or remarks made by the Auditors in their Report.

8. Change in the nature of business :

There is no change in the nature of the business of the company

9. Details of directors or key managerial personnel;

There are no such changes made in board during the financial year ending 31st March, 2019.

10. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2019. There were no unclaimed or unpaid deposits as on March 31, 2019.

11. Conservation of energy, technology absorption, foreign exchange earnings and outgo: The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

12. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

13. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3) (C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(I) In the preparation of the annual accounts for the financial year ended 31st March, 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2019 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

15. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

18. Particulars of Employee:


None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

For Globesecure Technologies Private Limited,

Place: Mumbai
Dated: 5th September, 2019



Director
Ragavan Rajkumar
DIN – 02002480



Director
Saravanan Narayanasamy
DIN – 01791938

GLOBESECURE TECHNOLOGIES PVT. LTD.

NOTICE

Notice is hereby given that the Fourth Annual General Meeting of the members of Globesecure Technologies Private Limited will be held on Saturday, 28th September, 2019 at 11.00 a.m. at the registered office of the Company at 201, Trade Avenue, Premises Co-Op. Soc Ltd, Suren. Road, Off. Western Express Highway, Andheri East, Mumbai-400093 to transact following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2019 and the Reports of Directors' and Auditors' thereon.
2. Re-appointment of Auditors:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby appoints Pateliya & Associates., Chartered Accountant, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting to examine and audit the accounts of the Company at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS:

3. Appointment of Ms. Kavitha Ananth Mariyappa, as Director of the Company:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Ms. Kavitha Ananth Mariyappa, who was appointed as an Additional Director of the Company by the Board of directors in their meeting held on 28th May 2019 be and is hereby appointed as Director of the Company."

RESOLVED FURTHER THAT Directors of the Company, be and is hereby severally authorized to file necessary returns/forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution."

By Order of the Board of Directors
For GLOBESECURE TECHNOLOGIES PRIVATE LIMITED
For Globesecure Technologies Private Ltd.


SARAVANAN NARAYANASAMY
Director / Authorised Signatory
Chairman

Place: Mumbai

Date: 5th September 2019

101-106, Neelkanth Commercial Centre, Sahar Road, Andheri (East), Mumbai 400 099 Tel.: 91 22 45104000
Email : info@globesecure.in Website : www.globesecure.in

GLOBESECURE TECHNOLOGIES PVT. LTD.

NOTES:

1. A member entitled to attend and vote at the Annual general Meeting (hereinafter known "the Meeting") is entitled to appoint a proxy to attend and vote on poll instead of himself / herself. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. The Register of Directors and their shareholding, maintained u/s 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.
3. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.
4. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.
5. The necessary Explanatory Statement U/s 102 of the Companies Act, 2013 is enclosed herewith.

GLOBESECURE TECHNOLOGIES PVT. LTD.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF COMPANIES ACT, 2013:

Item No. 3:

Board of directors of the Company though resolution passed on 28th May 2019 had appointed Ms. Kavitha Ananth Mariyappa as an Additional Director of the Company and Ms. Kavitha Ananth Mariyappa holds office of the Director till the conclusion of next Annual General Meeting. Accordingly, in terms of the requirements of the provisions of Companies Act, 2013 approval of the members of the Company is required for regularization of Ms. Kavitha Ananth Mariyappa as Director of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. Ajay Kumar Verma is concerned or interested, financial or otherwise, in the resolution.

The Board recommends the resolution set forth in Item no.4 for the approval of the members.

By Order of the Board of Directors
For GLOBESECURE TECHNOLOGIES PRIVATE LIMITED
For Globesecure Technologies Private Ltd.


Director / Authorised Signatory
SARAVANAN NARAYAN
Chairman

Place: Mumbai
Date: 5th September 2019

PATELIYA & ASSOCIATES

CHARTERED ACCOUNTANTS

001, Building B 20, sector 1, Mira road (E), Mumbai- 401107

Email id: - capateliya.viren@gmail.com, Contact:-+91 8879809707

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GLOBESECURE TECHNOLOGIES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Globesecure Technologies Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with

ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2019 and its Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the

Company.

- (f) On the basis of the written representations received from the directors as on 31st Mar 2019 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st Mar 2019 from being appointed as a directors in terms of section 164(2) of the Act.
- (g) Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act") is enclosed an annexure to this report.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Mumbai

Date: 5th September, 2019



CA Viren Pateliya

Proprietor

Membership No. 163142

Firm Registration no. 145261W

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT FINANCIAL STATEMENTS

With reference to the annexure referred to in the report of the auditors' to the members' of **GLOBESECURE TECHNOLOGIES PRIVATE LIMITED** on the accounts for the year ended **31st March 2019** we report that:

I. Fixed Assets :

- The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- The fixed assets were physically verified during the year by the Management in accordance with a phased programme of verification, which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals having regard to the size of the Company, nature and value of its assets.
- According to the information and explanation given to us, no material discrepancies were noticed on such verification.

II. Inventory :

- As reviewed by us, closing inventory in the company is INR 2,70,07,421/-.

III. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 and accordingly, the provisions of clause (iii) of paragraph 3 of the Order are not applicable to the Company

IV. In our opinion and according to information and explanation given to us the company has not accepted any deposits /unsecured loans falling within the purview of section 73 to 76 of the companies Act 2013 read with companies (Acceptance of Deposit) rules 2015 as amended.

V. In our opinion and according to the information and explanations given to us, the requirement for maintenance of cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014 specified by the Central Government of India under Section 148 of the Companies Act, 2013 are not applicable to the Company for the year under audit.

VI. According to the information and explanations given to us and the books of account examined by us, in respect of statutory dues:

- The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Income Tax, and Sales Tax, Service Tax, Customs Duty, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year. There were no undisputed amounts payable in respect of the aforesaid statutory dues outstanding as at March 31, 2019 for a period of more than six months from the date they became payable except VAT of Rs.1,32,272/- and professional tax of Rs.81,775/-, KKC of Rs.199/-, service tax of Rs.5,577/- and SBC of Rs. 44,331/-.
 - The company is not required to transfer amount to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there.
- VII. According to the records of the company examined by us and the information and explanations given to us except the company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- VIII. To the best of our knowledge and belief, and according to the information and explanations given to us, and considering the size and nature of the Company's operations, no fraud of material significance on the Company or no fraud by the Company has been noticed or reported during the year.
- IX. In Our opinion and according to the information and explanation given to us, the company has complied with the provisions of Sec 185 & Sec 186 of the Act with respect to the Loans and Investments, guarantees, and security made.
- X. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- XI. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- XII. Since the company is a private limited company, section 197 of the Companies Act 2013, regarding managerial remuneration is not applicable to the Company.

Accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company and hence not commented upon.

- XIII. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- XIV. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- XV. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- XVI. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Mumbai

Date: 5th September 2019



V. Pateliya
CA Viren Pateliya
Proprietor

Membership No. 163142

Firm Registration no. 145261W

GLOBESECURE TECHNOLOGIES PRIVATE LIMITED
Schedules Forming part of Balances Sheet as at 31st March, 2019

Notes on Account

1. Significant Accounting Policies:

The significant accounting policies followed by the company are stated as below:

a) Basis of preparation of financial statements

The Financial Statements have been Prepared on historical cost Convention, as a going concern, in accordance with the Generally Accepted Accounting Principles ("GAAP"), the accounting standards issued by the Institute of Chartered Accountant of India and referred in Sec. 211 (3) of the Companies Act, 2013 as adopted consistently by the Company.

b) Fixed assets and Depreciation :

Fixed assets are stated at Cost less Depreciation. Cost comprises of Purchase price and any attributable cost of bringing the assets to working condition for its intended use.

Depreciation on all assets is charged proportionately from the date of acquisition / installation on written down value basis at rates prescribed in Schedule III of the Companies Act, 2013.

c) Revenue recognition :

Revenue recognition on Software and hardware Supply and accounted on a proportionate basis for the period of such contracts entered into by the company.

d) Inventories :

The company is not into Trading Sector, there are no Inventories of the Company.



e) Foreign currency transactions :

The company has not entered into any foreign currency transactions during F.Y 2018-19.

f) Retirement Benefits :

Gratuity provision has not been made in accounts. The payments of Gratuity shall be debited to the Profit and Loss Account on cash basis when actually paid.

g) Provision for Current and Deferred Tax :

Current tax is determined as the amount of tax payable in respect of the taxable income for the year.

Differed tax Liability / Asset resulting from timing difference between book and taxable profit is accounted for using the tax rates and the laws that have been enacted or substantially enacted as on the date of the Balance Sheet.

h) Provision for Bad and Doubtful Debts :

The Company has not made any provision during the year for Bad & Doubtful Debts to the extent of Rs. 1,00,000/-, which are more than 6 (six) months

2. Payment to Auditors is being provided as below :

- a. Audit Fees ₹ 30,000/-
b. In other capacity NIL

3. Information on Earnings on Share (EPS) as per AS-20

Particulars	31.03.2019	31.03.2018
Net Profit After Tax	4735045	27,13,070
Number of Equity shares	3918550	11,47,885
Nominal Value per Share in Rupees	10	10
Basic Earning per Shares	1.20	2.36



4. **Related Party Disclosures :**

The Company has entered into Related Party transactions during reporting period. Which is as below.

Particulars	Nature of Transaction	As at 31/03/2019
A. Key Managerial Person		
1. Ragavan Rajkumar	Directors Remuneration	19,29,904
2. Sonam Ragavan	Directors Remuneration	
3. Ajay Kumar Verma	Directors Remuneration	
4. Saravanan N	Directors Remuneration	27,69,860
Balance outstanding		As at 31/03/2019
A. Key Managerial Person		
1. Ragavan Rajkumar	Loan from Director	2,24,050
2. Sonam Ragavan	Loan from Director	10,08,500
B. Entities wherein Key Managerial Personnel have significant influence:		
1. Radical Traders Pvt. Ltd.	Trade advance	-
2. Sharegiants Wealth Advisors & Financial Services Pvt. Ltd.	Trade advance	2,68,75,250
3. Sharegiants Wealth Advisors & Securities Pvt. Ltd.	Trade advance	4,05,98,140

5. Figures have been rounded off to the nearest rupee.

6. Previous year's figures have been re-grouped and re-arranged wherever necessary.

Place: Mumbai

Pateliya & Associates,
Chartered Accountants

For PATELIYA & ASSOCIATES

V.L. Pateliya
VIRAN PATELIYA
PROPRIETOR



Viren Pateliya
Proprietor

Membership No. 163142

Firm Registration Number 145261W

Schedule 3

Depreciation as per Income Tax Act

Block	Rate	WDV as on 01-Apr-2018	Additions used >=180 days	Additions used <180 days	Deletions	Total Depreciation	WDV as on 31-Mar-2019 ^a
5: Plant, machinery, cars	15%	7,59,999				7,59,999	6,45,999
8: Computer, Energy saving devices, etc.	40%	1,48,145				1,48,145	88,887
Total		9,08,144				9,08,144	7,34,886



GLOBESECURE TECHNOLOGIES PRIVATE LIMITED

Schedule 4

Tax credit u/s 115JAA

Asst. Year	MAT/AMT	Normal Tax	Tax credit	Credit utilised earlier	Credit utilised for CY	Credit C/F
2018-19	4,71,038	7,735	4,63,303		3,64,068	99,235
2019-20	9,11,022	12,75,090				
Total			4,63,303		3,64,068	99,235

[Signature]



GLOBESECURE TECHNOLOGIES PRIVATE LIMITED

Balance Sheet as at 31st March 2019

	Note	Rs
Equity and Liabilities		
<i>Shareholders' funds</i>		
Share Capital	1	3,91,85,500.00
Reserves & Surplus	2	1,83,05,545.08
		5,74,91,045.08
<i>Non-current liabilities</i>		
Long-term borrowings	3	2,49,95,107.90
<i>Current Liabilities</i>		
Trade payables		6,12,87,384.42
Duties & Taxes	4	44,00,954.41
Sundry Creditors (Dr)		(2,37,256.42)
Audit Fees Payable		50,000.00
Ragavan Rajkumar-Exp		(2,54,551.18)
Ragavan Rajkumar Loan		2,24,050.00
Saravanan N		16,566.02
		6,54,87,147.25
		14,79,73,300.23
Assets		
<i>Non-current assets</i>		
Property, Plant and Equipment	5	7,10,690.73
Non-current investments	6	2,68,75,250.00
		2,75,85,940.73
<i>Current Assets</i>		
Inventories	7	2,70,07,421.00
Trade receivables	8	3,77,41,458.13
Cash and cash equivalents	9	38,65,599.10
Loans and advances (short-term)	10	4,14,87,140.00
Deposits (Asset)	11	10,19,406.44
Deferred Tax Asset		48,044.00
Tds Receivable FY 17-18		43,30,510.00
Tds Receivable FY 18-19		48,87,780.83
		12,03,87,359.50
		14,79,73,300.23

See accompanying Notes to Financial Statements

For PATELIYA & ASSOCIATES

Chartered Accountants

Firm Registration No. 145261W

V. Pateliya

Viren Pateliya
Membership No. 163142
Place : Mumbai

Globesecure Technologies Private Limited

S.
Director
Saravanan Narayanasamy
DIN-1791938

R.R.
Director
Ragavan Rajkumar
DIN-02002480

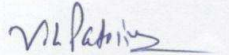


GLOBESECURE TECHNOLOGIES PRIVATE LIMITED
Profit & Loss Statement for the year ended 31st March 2019

	Note	Rs
Revenue from operations	12	9,99,59,636.84
Other income	13	51,18,346.56
		10,50,77,983.40
Expenses:		
Cost of materials consumed	14	9,71,75,580.61
Variation in Stocks	15	(2,70,07,421.00)
Other expenses	16	3,01,74,778.51
		10,03,42,938.12
Net Profit for the period		47,35,045.28

See accompanying Notes to Financial Statements

For PATELIYA & ASSOCIATES
Chartered Accountants
Firm Registration No. 145261W


Viren Pateliya
Membership No. 163142
Place : Mumbai

Globesecure Technologies Private Limited



Director

Saravanan Narayanasan
DIN-1791938



Director

Ragavan Rajkumar
DIN-02002480



GLOBESECURE TECHNOLOGIES PRIVATE LIMITED

Notes to Equity and Liabilities as at 31st March 2019

Note		Dr (Rs)	Cr (Rs)
1 Share Capital			
Authorised			5,00,00,000.00
Share Capital			3,91,85,500.00
2 Reserves & Surplus			
Profit & Loss	5,53,980.20		1,41,24,480.00
Securities Premium			47,35,045.28
Profit for the period	5,53,980.20		1,88,59,525.28
Balance Carried to B/S			1,83,05,545.08
3 Long-term borrowings			
<i>Secured Loans</i>			
Car Loan Icdi Bank		1,15,966.40	
Loan Hdfe Bank 10 Lac		9,46,065.50	
Loan ICICI Bank		8,79,156.00	
Tata Capital 20 Lac		16,05,500.00	35,46,687.90
<i>Unsecured Loans</i>			
Abhishek Mani5Lac		5,00,000.00	
Ajay Pratap Singh4.5 Lacs		(2,700.00)	
Ajay Pratap SinghLoan A/c		(3,060.00)	
Anand Lodha HUF3Lac		2,08,500.00	
ANILA SHETH 5 LAC		(2,500.00)	
Anil P KamatLoan A/c		9,55,000.00	
Ankit MansukhaniLoan 4.5 Lac		4,41,900.00	
Arjandas6 Lac		(5,400.00)	
Arohan Financial		9,86,196.30	
Avish M Mehta Huf		(3,330.00)	
Bhagwandas Mansukhani		35,000.00	
Bharat Alkeshkumar 9 Lac		1,35,150.00	
Bharat P Loan 15lac		1,25,500.00	
Bhola Implex3lac		(1,800.00)	
Big Apple Plus12 Lacs		(6,600.00)	
CHAUDHARY HARIRAM		(400.00)	
Deepak Ghanshyam			
TulsianiLoan		4,95,000.00	
Ganesh TextilesLoan A/c		(3,600.00)	
Girish ShahLoan A/c		(3,060.00)	
Globe Advisory12lac		(9,000.00)	
Gopal H.RohraLoan A/c		(1,425.00)	
Gopal Rohra1.35 Lacs		(405.00)	
Hariram Chaudhary 2 Lac		(5,900.00)	
Highgrowth Advisory			
Services3 Lacs		(1,500.00)	
Higrowth Advisory Services			
LLPLoan A/c		(4,000.00)	
Hina ShahLoan A/c		2,95,000.00	



Hirachand Samarthmaji Jain			(18,000.00)	
Huf12lac			17,49,600.00	
Insta Capital24 Lac			(350.00)	
JAGATRI DWARE			(3,000.00)	
JASWANT 5 LAC				
Jignesh Prakash Kothari3			2,08,500.00	
Lakhs				
Kamlesh Mothwani			(1,800.00)	
(Upadhyay)			(1,800.00)	
Kamlesh Motwani3 Lacs			(1,600.00)	
Kamlesh Ramchand				
Kanchan Ben ShahLoan A/c			23,21,250.00	
Kinnari Hiren Shah- Loan A/c			(1,800.00)	
Kiran S Rathod HUF5lac			(2,500.00)	
Kriti Suresh Asrani 21lac			(32,000.00)	
K Shailesh Kumar5lac			89,933.00	
Lata Gonomal24lac			(19,200.00)	
Magama Fincorp Limited 25				
Lacs			23,40,042.75	
Manoj Enterprises4Lac			(82,000.00)	
Meera Rohra			(1,350.00)	
Mohan (Upadhyay)			(2,500.00)	
MY FINCROP			(5,400.00)	
My Fincrop12 Lac			2,90,400.00	
My Fincrop3lac			(1,800.00)	
Nalini PatelLoan A/c			(2,000.00)	
Nayana Maganlal Jain2 Lac			(3,000.00)	
Neogrowth Credit Private				
Limited			36,462.00	
Nirav ShahLoan A/c			2,94,440.00	
OM FINCROP			(3,600.00)	
Om Fincrop6Lac			1,45,200.00	
Pankaj B Patel			(1,800.00)	
Paresh Anil Kamat			5,00,000.00	
Praveen Chaudhary 4 Lac			1,45,800.00	
Radheshyam J				
Chaudhary1.5Lac			(1,450.00)	
Rajendra Shah3.90 Lacs Loan			(2,340.00)	
Rajendra ShahLoan A/c			(2,500.00)	
Rajesh Gopal Das3lac			(1,800.00)	
Reema NandaLoan A/c			(2,500.00)	
Rekhaben ShahLoan A/c			(1,260.00)	
Richbond Capital 18 Lac			(18,900.00)	
Richbond Capital 40 Lacs			1,600.00	
Richbond Capital48 Lacs			(57,600.00)	
R S Enterprises2.5lac			(1,250.00)	
Ruchita9 Lacs			1,35,150.00	
Sachin Rajendra Gupta3Lac			98,200.00	
Sanjay Samarthmal Jain3lac			(4,500.00)	
Satish. M Loan			1,00,000.00	
Shailesh Servaia 5Lac			2,41,250.00	



Sonam Loan			10,08,500.00	
Srusti Paresh Jain 3lac			(4,500.00)	
Sumeer Chugh			(2,500.00)	
Sunshine Deals12 Lacs			(6,600.00)	
Suresh Asrani Huf			21,14,000.00	
Swastik Enterprises2lac			(2,325.00)	
SYBRON LEASING FINANCE			(7,200.00)	
Sybron Leasing Finance18 Lac			4,35,100.00	
United Petro Finance20 Lac			13,23,515.00	
VaibhavJain5 Lac			2,93,750.00	
Volition Loan			39,88,985.95	
Yukta Nishant Jain4.5 Lac			3,66,900.00	2,20,48,420.00
Director's Loan				
SaravananLoan A/c		6,00,000.00		
		6,00,000.00		2,55,95,107.90
Balance Carried to B/S				2,49,95,107.90
4 Duties & Taxes				
GST				
CGST	46,103.40			
IGST	(14,27,206.77)			
RCM	3,150.00			
SGST	45,399.24			
GST Payable	27,60,079.22	14,27,525.09		
TDS				
TDS FOR DISTRIBUTOR			29,35,723.31	
Tds on Brokerage			9,094.45	
TDS on Commission			1,500.00	
TDS ON CONTRACTOR			2,346.00	
Tds on Courier Charges			555.13	
TDS On Loan Interest			4,26,727.00	
Tds on Professional Fees			1,97,185.00	
TDS ON RENT			2,18,337.08	
TDS ON SALARY			15,92,042.00	53,83,509.97
KKC on Purchase 0.5%				199.20
Professional Tax Payable				81,775.00
Sbc Payable				44,330.76
Service Tax on Purchase 14%				5,577.19
VAT PAYABLE				1,32,272.38
Withholding Tax				1,80,815.00
		14,27,525.09		58,28,479.50
Balance Carried to B/S				44,00,954.41



GLOBESECURE TECHNOLOGIES PRIVATE LIMITED

Note. 5-Property, Plant and Equipment

TANGIBLE ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01-Apr-18	Additions	Deductions	As at 31-Mar-19	Upto 31-Mar-18	Deductions For the Year	Upto 31-Mar-19	As at 31-Mar-19 As at 31-Mar-18
VEHICLES	927705.00			927705.00	322085.00	156795.30	478880.30	605620.00
ELECTRICAL EQUIPMENT	100000.00	157776.04		257776.04	32286.00		32286.00	67714.00
OFFICE EQUIPMENTS	22369.00			22369.00	10082.00	5538.00	15620.00	12287.00
COMPUTERS	298155.00	120320.36		418475.36	208781.00	180067.70	388848.70	89374.00
Total	1348229.00	278096.40		1626325.40	573234.00	342401.00	915635.00	774995.00



Notes to Assets as at 31st March 2019

Note		Dr (Rs)	Cr (Rs)
6 Non-current investments			
SGWA & Financial Services Pvt Ltd		2,68,75,250.00	
7 Inventories			
CLOSING STOCK		2,70,07,421.00	
8 Trade receivables			
Over 6 months		0.00	
Others		3,77,41,458.13	
		3,77,41,458.13	
9 Cash and cash equivalents			
<i>Balances with Banks</i>			
City Union Bank	35,592.14		
ICICI BANK	38,26,931.29	38,62,523.43	
<i>Cash on hand</i>			
Cash		3,075.67	
		38,65,599.10	
10 Loans and advances (short-term)			
DHANESHA		2,00,000.00	
CONSULTANCYLOAN		28,500.00	
Pandian Loan A/c		5,50,000.00	
Prasad JoshiLoan		1,00,000.00	
Sachin Manseta		4,05,98,140.00	
Sharegiants Wealth Advisors & Securities Pvt Ltd		10,500.00	
Vinayak Loan A/c		4,14,87,140.00	
11 Deposits (Asset)			
RENT DEPOSIT		9,00,000.00	
Rent Deposit Anupam Gupta		1,00,000.00	
Rent Deposit (Spring Board)		19,406.44	
		10,19,406.44	



GLOBESECURE TECHNOLOGIES PRIVATE LIMITED

Notes to P&L Statement as on 31st March 2019

Note		Dr (Rs)		Cr (Rs)
12 Revenue from operations				
<i>Sales</i>				
Round Off Sales			0.71	
Sales A/c			9,99,59,636.13	9,99,59,636.84
				9,99,59,636.84
13 Other income				
Bank Interest				157.17
Comission Income				4,40,000.00
Commission Income				38,56,951.75
Discount Received				21,237.64
IT Service Charges				8,00,000.00
				51,18,346.56
14 Cost of materials consumed				
<i>Purchases</i>				
Purchase A/c	9,71,75,580.99			
Round Off	(0.38)	9,71,75,580.61		
		9,71,75,580.61		
15 Variation in Stocks				
<i>Closing stock</i>				
CLOSING STOCK				2,70,07,421.00
				2,70,07,421.00
16 Other expenses				
<i>Interest on Loans</i>				
Interest in LoanArohan15lac	1,78,504.00			
Interest on Gopal Rohra1.35lacs	4,050.00			
Interest on Lata Gonomal	1,92,000.00			
Interest on LoanAnand Lodha Huf	15,000.00			
Interest on LoanAnila Sheth 5 Lac	25,000.00			
Interest on LoanAnkit Mansukhani	81,000.00			
Interest on Loan Arjandas6lac	54,000.00			
Interest on LoanAvish Mehta	33,300.00			
Interest on LoanBhagwandas	87,500.00			
Interest on LoanBharat Alkeshwar	1,48,500.00			
Interest on Loan Bharat J	2,25,000.00			
Interest on LoanBhola-3lac	18,000.00			
Interest on LoanDeepak Tulsani	50,000.00			
Interest on LoanGlobe Advisory	90,000.00			
Interest on LoanHariram Chaudhary	8,000.00			
Interest on LoanHina Shah	25,000.00			



Interest on LoanSybron	2,16,000.00			
Interest on LoanUnited Petro Finance	2,61,975.00			
Interest on LoanVaibhav Jain	62,500.00			
Interest on LoanVoliation	6,15,843.95			
Interest on LoanYukta Nishant Jain	81,000.00			
Interest on Manoj Ent Lac	20,000.00			
Interest on Nirav Shah	25,000.00	55,03,170.70		
Advertising Expense		41,466.00		
Audit Fees		30,000.00		
Bank Charges		61,227.79		
Bonus Exp		1,43,288.00		
Brokerage Charges		1,86,899.00		
Buisness Pramotion Expension		7,26,947.06		
Car Insurance		14,495.00		
Commission Paid		30,000.00		
Consultancy Fees		11,24,827.00		
Conveyance Exp		1,63,730.20		
Courier Charges		58,870.00		
Director's Remuneration Saravanan		27,69,860.00		
Directors RemunerationRagavan		19,29,904.00		
Donation		1,00,000.00		
Electricity Expense		1,68,230.00		
Expense		9,15,337.04		
Extra GST		59,027.69		
Food & Breverage		70,732.00		
Gst Penalty		22,750.00		
Hotel Exp		43,364.00		
Implementation Charges		10,000.00		
Incentive		82,074.00		
Insurance Charges		1,84,075.00		
Interest on Car Loan		24,017.40		
Interest On Delay Payment		1,84,589.00		
Interest on Loan HDFC Bank Loan		43,315.50		
Interest on Loan ICICI Bank Loan		1,33,042.00		
Interest on LoanTata Capital		1,23,604.00		
Interest on Tds Payment		5,78,494.00		
Late Payment Charges		41,798.46		
Legal Fees		6,200.00		
Legal Fees CDSL		48,380.00		
Legal Fees Nsdl		44,515.00		
Medical Expenses		45,000.00		
Membership Fees		10,000.00		
Mobile Exps		1,99,933.07		
Office Expense		3,28,630.44		
Office Rent		19,80,000.00		
Over Time		10,950.00		
Petrol Expense		1,30,175.39		
Printing & Stationery		29,909.00		



Processing Charges Loan		3,67,592.00		
Professional Fees		4,79,700.00		
Promotion Expense		7,23,254.00		
Rent		1,84,650.00		
Rent (Banglore)		2,06,083.64		
Repairs & Maintenance		79,110.17		
Salary		79,70,150.00		
Software Expenses		1,27,808.00		
Staff Welfare		1,64,683.00		
Telephone Broadband		45,215.57		
Travelling Expense		5,76,041.17		
Write Off		5,05,262.22		
Depriciation		3,42,401.00		
		<u>3,01,74,778.51</u>		

