



GLOBESECURE TECHNOLOGIES LTD

democratize security

Date: November 10, 2022

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra - East
Mumbai- 400051.

Sub: Outcome of Board Meeting held on Thursday, November 10, 2022 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: GLOBESECURE TECHNOLOGIES LIMITED (Symbol: GSTL)

Dear Sir,

We would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. Thursday, November 10, 2022 at B-614, 215 Atrium, Kanakia Spacs, Near Courtyard Marriott Hotel, Andheri -East, Mumbai - 400069 at 12.30 p.m. Following matters were decided by the Board:

1. Considered and approved the Unaudited Financial Results of the Company for half year ended September 10, 2022 along with Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.

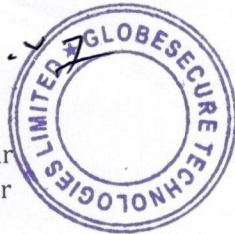
The Board Meeting concluded at 3.30 p.m.

You are requested to take the above on record.

Thanking you.

For Globesecure Technologies Limited

Ragavan Rajkumar
Managing Director



Limited Review Report

Review Report to
The Board of Directors,
GLOBESECURE TECHNOLOGIES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results (‘the Statement’) of **GLOBESECURE TECHNOLOGIES LIMITED** (“the Company”) for the half year ended September 30, 2022, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparation of the Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement of Unaudited Financial Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information

KUMBHAT & CO
Chartered Accountants

required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KUMBHAT & CO.
Chartered Accountants
Firm Regn. No. 001609S

Place: Mumbai
Dated: Nov. 10, 2022

Gaurang C. Unadkat
Partner
Mem.No. 131708
UDIN: **22131708BCSNRQ3311**

Globesecure Technologies Limited

Registered Office: B-614, 215 Atrium, M.V. Road, Near Courtyard Marriot Hotel, Andheri (East), Mumbai-400093

CIN :U72200MH2016PLC272957

Website : www.globesecure.in

Email:info@globesecure.in

Financial Results for the Half Year ended on September 30,2022

(Rs. In lakh except per share data)

Sr.No	Particulars	Half year ended on			Year ended on
		September 30,2022 (Reviewed)	March 31,2022 Refer Note 3	September 30,2021 Refer Note 3	March 31,2022 Audited
1	Revenue from Operations	554.41	2,331.79	305.29	2,637.08
	Other Income	1.22	20.74	3.04	23.78
	Total Revenue (1+2)	555.64	2,352.53	308.33	2,660.86
2	Expenses:				
	Purchases of Support Service, Licenses and Hardwares	766.58	2,054.99	354.48	2,409.47
	Changes in inventories of stock in trade	(414.97)	(9.57)	(178.86)	(188.43)
	Employee Benefit Expenses	67.80	54.16	58.47	112.63
	Finance costs	40.93	32.86	39.56	72.42
	Depreciation and amortization expenses	22.54	37.10	1.70	38.80
	Other expenses	39.49	45.16	18.15	63.31
	Total expenses	522.36	2,214.70	293.50	2,508.20
3	Profit/(Loss) before tax (3-4)	33.28	137.83	14.83	152.66
4	Tax expense:				
	Current tax	7.40	44.23	3.77	48.00
	Deferred tax	(4.11)	4.68	0.04	4.72
	(Excess)/Short provisions of earlier years	(9.30)	-	-	-
	Total tax expenses	(6.01)	48.91	3.81	52.72
5	Profit/(Loss) for the period (5-6)	39.29	88.93	11.01	99.94
6	Earnings per share (Face Value of Rs. 10)				
	Basic	0.50	1.58	0.22	1.78
	Diluted	0.50	1.90	0.22	1.90
	Adjusted Earnings Per Share (Face value of Rs. 10)				
	Basic and Diluted	NA	NA	NA	NA
7	Paid up Equity Share Capital, Equity share of Rs. 10 each				561.63
8	Reserve and Surplus				423.78

Notes:

- The above results were reviewed and recommended by the Audit Committee, at its meeting held on November 10,2022, for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The above result is subjected to Limited Review by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These results have been prepared in accordance with the recognition and measurement principles laid down in AS-25 "Interim Financials Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the preceding half year ended on 31st March, 2022 as reported in these financial result, are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2022 and year to date unaudited figures upto the end of 30th September, 2021 based on the Management Certified Accounts which are not subjected to Limited Review by the Statutory Auditors.
- The Company is engaged in the business of Cyber Security Solutions and other IT/ITES related support and services. In the management opinion, this is the only segment and hence there are no separate reportable segment as per AS-17 on Segment Reporting.
- The Company has completed its Initial Public Offering ("IPO") of 34,92,000 new Equity Shares of Rs. 10 each at premium of Rs. 19 each per Equity Shares aggregating to Rs. 1012.68 lakhs. Pursuant to the IPO, the Equity Shares of the Company have got listed on NSE Emerge Platform on June 02, 2022

8. The above financial results are available on the website of the company i.e. www.globesecure.in and on the website of emerge platform of National Stock Exchange i.e. www.nseindia.com

9. Figures for previous half year/ year have been regrouped wherever necessary to make them comparable.

For and on behalf of The Board of Directors

R. Rajkumar



Ragavan Rajkumar
Chairman & Managing Director
DIN : 02002480

Mumbai
November 10, 2022

Globesecure Technologies Limited

Registered Office: B-614, 215 Atrium, M.V. Road, Near Courtyard Marriott Hotel, Andheri (East), Mumbai-400093

CIN :U72200MH2016PLC272957

Website :www.globesecure.in

Email: info@globesecure.in

Standalone Statement of Assets and Liabilities

Particulars	As at September 30,2022 Reviewed	As at March 31,2022 Audited
A. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	910.83	561.63
(b) Reserves and Surplus	977.64	423.78
	1,888.47	985.41
2 Non-current liabilities		
(a) Long term borrowings	257.92	289.23
(b) Deferred tax liabilities(net)	0.15	4.26
(c) Long Term Provisions	5.47	4.27
	263.54	297.76
3 Current liabilities		
(a) Short term borrowings	656.69	536.40
(b) Trade payables	1,005.63	1,913.72
(c) Other current liabilities	196.96	255.04
(d) Short term provisions	-	0.29
	1,859.28	2,705.45
	4,011.29	3,988.62
Total - Equity and Liabilities		
	4,011.29	3,988.62
B. Assets		
1 Non Current Assets		
(a) Property, Plant and Equipments		
(i) Tangible Assets	331.68	335.70
(ii) Intangible Assets	-	-
(iii) Capital work in progress	-	-
	331.68	335.70
(b) Long Term Loans and Advances	869.24	903.21
(c) other non current assets	15.33	3.50
	1,216.25	1,242.41
2 Current Assets		
(a) Inventories	1,087.56	672.58
(b) Trade receivables	1,089.69	1,562.86
(c) Cash and cash equivalents	4.44	31.75
(d) Short term loans and advances	613.36	475.77
(e) Other Current assets	-	3.25
	2,795.05	2,746.21
	4,011.29	3,988.62
Total - Assets		
	4,011.29	3,988.62

For and on behalf of Board of Directors

Mumbai
November 10,2022

R. Rajkumar



Ragavan Rajkumar
Chairman & Managing Director
DIN : 02002480

Globesecure Technologies Limited

Cash flow statement for the half year ended 30th September 2022.

	30th Sept, 2022 Amt in Rs.	30th Sept., 2021 Amt in Rs.
Cash flow from operating activities		
Profit/(loss) before tax	33.28	14.83
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	22.54	1.70
Finance Cost	40.93	39.56
Operating profit/(loss) before working capital changes	96.74	56.09
Movements in working capital:		
Increase/(decrease) in other Long Term liabilities	(31.31)	20.93
Increase/(decrease) in Long term borrowings	1.20	(17.60)
Increase/(decrease) in trade payables	(908.09)	166.61
Increase/(decrease) in other current liabilities	(58.08)	(144.23)
Increase/(decrease) in short term provision	120.00	(0.01)
Decrease/(increase) in Non-current Investment	33.97	(348.12)
Decrease/(increase) in Other Non-current Assets	(11.83)	(9.97)
Decrease/(increase) in Inventories	(414.98)	178.86
Decrease/(increase) in trade receivables	473.17	85.04
Decrease/(increase) in short-term loans and advances	(137.59)	75.13
Decrease/(increase) in Other Current Assets	3.25	
Cash generated from Operations	(833.55)	62.74
Direct taxes paid	1.90	(3.77)
Net Cash from Operating Activities (A)	(831.65)	58.97
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	(18.51)	(10.45)
Sale/(Purchase) of Fixed Assets		0.15
Net cash flow from/(used in) investing activities (B)	(18.51)	(10.30)
Cash flow from financing activities		
Increase in Share Capital	349.20	-
Increase in Security Premium (net off Listing Exp.)	514.57	-
Finance Cost	(40.93)	(39.56)
Net cash flow from/(used in) financing activities (C)	822.84	(39.56)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(27.32)	9.10
Cash and cash equivalents at the beginning of the year	31.75	4.41
Cash and cash equivalents at the end of the year	4.43	13.51

For GLOBESEURE TECHNOLOGIES LIMITED

Ragavan Rajkumar
Chairman & Managing Director
DIN : 02002480



November 10, 2022
Mumbai