



GLOBESEURE TECHNOLOGIES LTD
democratize security

Date: November 14, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051,
Maharashtra, India.

Company Symbol: GSTL

Subject: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on September 30, 2022, which has been reviewed by the Audit Committee of the Company at its meeting held today i.e. on Thursday, November 10, 2022. Kindly take the above information on your record.

For and Behalf of
Globesecure Technologies Limited

Ragavan Rajkumar
Manging Director
DIN: 02002480

Statement of Deviation(s) or Variation(s) under Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Globesecure Technologies Limited has allotted 34,92,000 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 29/- (including security premium of Rs. 19/- per equity share through initial public offering (IPO). As per the requirement under the Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015, we hereby declare that there is no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raises is being utilized for the purpose stated in the offer document.

| Name of Listed Entity | | Globesecure Technologies Limited | | | |
|--|------------------------------|--|---|--------------------------------|---------|
| Mode of fund raising | | Initial Public Offering | | | |
| Date of fund raising | | June 2, 2022 | | | |
| Amount raised | | Rs. 1012.68 Lakhs | | | |
| Report filed for the half year ended | | September 30, 2022 | | | |
| Monitoring Agency | | Not Applicable | | | |
| Monitoring Agency Name, if applicable | | Not Applicable | | | |
| Is there a deviation/ variation in use of funds raised | | No | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | Not Applicable | | | |
| If yes, date of Shareholders approval | | Not Applicable | | | |
| Explanation for the deviation/ variation | | Not Applicable | | | |
| Comments of the Audit Committee after review | | Funds utilized for objects for which it was raised | | | |
| Objects for which funds have been raised and where there has been any deviation, in the following table | | There is no deviation | | | |
| S. N. | Original Object | Modified Object | Amount utilized till September 2022 (in Rs. lakh) | Amount of deviation/ variation | Remarks |
| 1 | Working Capital Requirements | N.A. | 698.32 | N.A. | N.A. |
| 2. | General Corporate Purpose | N.A. | 162.76 | N.A. | N.A. |
| 3. | Issue Expenses | N.A. | 151.60 | N.A. | N.A. |

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For and on behalf of Globesecure Technologies Limited

Ragavan Rajkumar
Manging Director
DIN: 02002480