



Date: May 29, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051,
Maharashtra, India.

Company Symbol: GSTL

Subject: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on March 31, 2023, which has been reviewed by the Audit Committee of the Company at its meeting held today i.e. on Friday, May 26, 2023. Kindly take the above information on your record.

For and Behalf of
Globesecure Technologies Limited
For GLOBESEURE TECHNOLOGIES LIMITED

Director / Authorised Signatory

Ragavan Rajkumar
Managing Director
DIN: 02002480

Globesecure Technologies Limited

B-614, 215 Atrium, Kanakia Spaces, Near Courtyard Marriott Hotel, Andheri (E), Mumbai - 400069.
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Statement of Deviation(s) or Variation(s) under Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Globesecure Technologies Limited has allotted 34,92,000 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 29/- (including security premium of Rs. 19/- per equity share through initial public offering (IPO). As per the requirement under the Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015, we hereby declare that there is no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raises is being utilized for the purpose stated in the offer document.

Name of Listed Entity	Globesecure Technologies Limited	
Mode of fund raising	Initial Public Offering	
Date of fund raising	June 2, 2022	
Amount raised	Rs. 1012.68 Lakhs	
Report filed for the year ended	March 31, 2023	
Monitoring Agency	Not Applicable	
Monitoring Agency Name, if applicable	Not Applicable	
Is there a deviation/ variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If yes, date of Shareholders approval	Not Applicable	
Explanation for the deviation/ variation	Not Applicable	
Comments of the Audit Committee after review	Funds utilized for objects for which it was raised	
Objects for which funds have been raised and where there has been any deviation, in the following table	There is no deviation	
S. N.	Original Object	Modified Object
1	Working Capital Requirements	N.A.
2	General Corporate Purpose	N.A.
3	Issue Expenses	N.A.
	Amount utilized (in Rs. lakh)	Amount of deviation/ variation
	698.32	N.A.
	162.76	N.A.
	151.60	N.A.
		Remarks
		N.A.
		N.A.
		N.A.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For and on behalf of Globesecure Technologies Limited



Ragavan Rajkumar
Manging Director
DIN: 02002480