



Date: November 9, 2023

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra – East
Mumbai- 400051.

Sub: Outcome of Board Meeting held on Thursday, November 9, 2023 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: GLOBESEURE TECHNOLOGIES LIMITED (Symbol: GSTL)

Dear Sir,

We would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. Thursday, November 9, 2023 at B-614, 215 Atrium, Kanakia Spacs, Near Courtyard Marriott Hotel, Andheri -East, Mumbai - 400069 at 12.30 p.m. Following matters were decided by the Board:

1. Considered and approved the Unaudited Financial Results of the Company for half year ended September 30, 2023 along with Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.

The Board Meeting concluded at 3.00 p.m.

You are requested to take the above on record.

Thanking you.

For Globesecure Technologies Limited

Ragavan Rajkumar
Managing Director

GLOBESEURE TECHNOLOGIES

B-614, 215 Atrium, Kanakia Spacs, Andheri East, Mumbai-400 069, India.
info@globesecure.in | www.globesecure.in | +91 97697 49312

Globesecure Technologies Limited

Registered Office: B-614, 215 Atrium, M.V. Road, Near Courtyard Marriot Hotel, Andheri (East), Mumbai-400093

CIN :U72200MH2016PLC272957

Website : www.globesecure.in

Email:info@globesecure.in

Financial Results for the Half Year ended on September 30,2023

(Rs. In lakh except per share data)

Sr.No	Particulars	Half year ended on			Year ended on
		September 30,2023	March 31,2023	September 30,2022	March 31,2023
		(Reviewed)	(Refer Note No. 3) Audited	(Reviewed)	Audited
1	Revenue from Operations	1,005.17	2,028.56	554.41	2582.97
	Other Income	0.03	0.36	1.22	1.58
	Total Revenue (1+2)	1,005.20	2,028.92	555.64	2,584.55
2	Expenses:				
	Purchases of Support Service, Licenses and Hardwares	148.32	2,021.75	766.58	2,788.33
	Changes in inventories of stock in trade	476.22	(417.87)	(414.97)	-832.84
	Employee Benefit Expenses	151.19	122.2	67.80	190.00
	Finance costs	43.74	30.23	40.93	71.16
	Depreciation and amortization expenses	53.50	28.46	22.54	51.00
	Other expenses	100.66	56.95	39.49	96.44
	Total expenses	973.64	1,841.72	522.36	2,364.09
3	Profit/(Loss) before tax (2-1)	31.56	187.20	33.28	220.46
4	Tax expense:				
	Current tax	16.70	55.60	7.40	63
	Deferred tax	(5.80)	5.15	(4.11)	1.04
	(Excess)/Short provisions of earlier years		-	(9.30)	-9.3
	Total tax expenses	10.90	60.75	(6.01)	54.74
5	Profit/(Loss) for the period (3-4)	20.66	126.43	39.29	165.72
6	Earnings per share (Face Value of Rs. 10)				
	Basic	0.23	1.48	0.46	1.94
	Diluted	0.23	1.48	0.46	1.94

Notes:

1.The above results were reviewed and recommended by the Audit Committee, at its meeting held on November 09,2023, for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The above result is subjected to Limited Review by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. These results have been prepared in accordance with the recognition and measurement principles laid down in AS-25 "Interim Financials Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.

3. The information presented above is extracted from the Audited Standalone Financial Statements for the financial year ended 31st March, 2023, and are prepared in accordance with the Accounting Standards as issued by the Institute of Chartered Accountants of India and as specified in Section 133 of the Companies Act, 2013 and the relevant rules thereof.

4.Segment Reporting : The company is in the business of Cyber Security Solutions and other IT/ITES related support and Services. Therefore disclosures under Accounting Standard 17- Primary Segment Reporting is not applicable.Secondary segmental reporting on the basis of the geographical location of the customers is as below :

Sr.No	Particulars	Half year ended on			Year ended on
		September 30,2023	March 31,2023	September 30,2022	March 31,2023
		Reviewed	Audited	Reviewed	Audited
1	India	1,005.17	2,028.56	554.41	2,582.97
2	South Asian Countries	-	-	-	-
3	Rest of the World	-	-	-	-
	Total	1,005.17	2,028.56	554.41	2,582.97

5.The figures for the half year ended on 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year 2022-2023 and the half year ended unaudited figures upto 30th September, 2022.

6. The above financial results are available on the website of the company i.e. www.globesecure.in and on the website of emerge platform of National Stock Exchange i.e. www.nseindia.com

7.Figures for previous half year/ year have been regrouped wherever necessary to make them comparable.

For and on behalf of The Board of Directors

Ragavan
Rajkumar

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Ragavan Rajkumar
Chairman & Managing Director
DIN : 02002480

Mumbai
November 09,2023

Globesecure Technologies Limited

Registered Office: B-614, 215 Atrium, M.V. Road, Near Courtyard Marriot Hotel, Andheri (East), Mumbai-400093

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Standalone Statement of Assets and Liabilities

Particulars	As at September 30,2023 Reviewed	As at March 31,2023 Audited
A. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	910.83	910.83
(b) Reserves and Surplus	1124.25	1,103.61
	2035.09	2,014.45
2 Non-current liabilities		
(a) Long term borrowings	324.03	191.34
(b) Deferred tax liabilities(net)	-0.51	5.30
(c) Long Term Provisions	6.31	6.31
	329.83	202.95
3 Current liabilities		
(a) Short term borrowings	813.44	487.83
(b) Trade payables	96.79	913.67
(c) Other curent liabilities	327.88	275.01
(d) Short term provisions	14.55	0.40
	1252.66	1,676.91
Total - Equity and Liabilities	3617.58	3,894.31
B. Assets		
1 Non Current Assets		
(a) Property, Plant and Equipments		
(i) Tangible Assets	479.15	504.48
(ii) Intangible Assets		-
(iii) Capital work in progress		-
	479.15	504.48
(b) Long Term Loans and Advances	867.99	826.16
(c) other non current assets	25.11	19.23
	1372.25	1,349.86
2 Current Assets		
(a) Inventories	1029.20	1,505.42
(b) Trade receivables	454.20	273.50
(c) Cash and cash equivalents	22.13	23.27
(d) Short term loans and advances	739.79	739.91
(e) Other Current assets	0.00	2.34
	2245.33	2,544.45
Total - Assets	3617.58	3,894.31

For and on behalf of Board of Directors

Ragavan
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Ragavan Rajkumar
Chairman & Managing Director
DIN : 02002480

Mumbai
November 09,2023

Globesecure Technologies Limited

Cash flow statement for the half year ended 30th September 2023.

	30th Sept, 2023 Amt in Rs.	31st March 2023 Amt in Rs.
Cash flow from operating activities		
Profit/(loss) before tax	31.56	220.46
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	53.50	51.00
Finance Cost	43.74	71.16
Operating profit/(loss) before working capital changes	128.80	342.62
Movements in working capital:		
Increase/(decrease) in short term borrowings	325.61	(3.67)
Increase/(decrease) in trade payables	(816.88)	(1,000.04)
Increase/(decrease) in other current liabilities	52.87	(24.93)
Increase/(decrease) in short term provision	14.15	0.11
Decrease/(increase) in Other current Assets	2.34	0.91
Decrease/(increase) in Inventories	476.22	(832.84)
Decrease/(increase) in trade receivables	(180.70)	1,289.36
Decrease/(increase) in short-term loans and advances	0.12	(264.15)
Cash generated from Operations	2.53	(492.64)
Direct taxes paid	(16.70)	(53.70)
Net Cash from Operating Activities (A)	(14.17)	(546.34)
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	(28.21)	(219.77)
Decrease/(increase) in Other Non-current Assets	(5.89)	(15.73)
Net cash flow from/(used in) investing activities (B)	(34.09)	(235.50)
Cash flow from financing activities		
Acceptance / (Repayment) of Loan		
Increase/(decrease) in other Long Term borrowings	132.69	(97.89)
Increase/(decrease) in long term provision	-	2.03
Decrease/(increase) in Long Term Loans and Advances	(41.83)	77.05
Increase in share capital		863.30
Finance Cost	(43.74)	(71.16)
Net cash flow from/(used in) financing activities (C)	47.12	773.34
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1.14)	(8.50)
Cash and cash equivalents at the beginning of the year	23.27	31.76
Cash and cash equivalents at the end of the year	22.13	23.27

For GLOBESEURE TECHNOLOGIES LIMITED

**Ragavan
Rajkumar**

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Ragavan Rajkumar
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Ragavan Rajkumar
Chairman & Managing Director
DIN : 02002480

November 09,2023
Mumbai

Limited Review Report

Review Report to
The Board of Directors,
GLOBESECURE TECHNOLOGIES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **GLOBESECURE TECHNOLOGIES LIMITED** ("the Company") for the half year ended September 30, 2023, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparation of the Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement of Unaudited Financial Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information

KUMBHAT & CO
Chartered Accountants

required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Dated: Nov. 09, 2023

For KUMBHAT & CO.
Chartered Accountants
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Gaurang C. Unadkat

Partner

Mem.No. 131708

UDIN: **23131708BGWHHV8225**